VITA

Stephen Shmanske

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DATE OF BIRTH

3-11-54

EDUCATION

B.S. Mathematics, <u>Cum Laude</u>, Dartmouth College, 1976 M.A. Economics, University of California, Los Angeles, 1977 Ph.D. Economics, University of California, Los Angeles, 1982

FELLOWSHIPS AND AWARDS

Chancellor's Intern Fellow	1976-1980
Smith-Richardson Dissertation Fellow	1978-1981
Meritorious Performance and Professional Promise Award	1985-1986
	1988-1989
	1989-1990
Remmich Outstanding Research Award	2009-2010

EMPLOYMENT

Teaching Associate, Department of Economics, University of California,	
Los Angeles	1977-1979
Economist, Antitrust Division, United States Department of Justice	1978
Consultant, National Center for State Courts	1980
Visiting Professor, Anglia Polytechnic, University, Cambridge, England	1994
Consultant, The Law Offices of Stevens and Stevens	1979-2013
Instructor/Lecturer/Assistant Professor/Associate Professor/Professor/	
Professor Emeritus, Department of Economics, California State	
University, East Bay (formerly C. S. U., Hayward)	1979-2013
Director, The Smith Center for Private Enterprise Studies, College of	
Business and Economics, California State University, East Bay	2007-2013
Visiting Professor, Saint Mary's College of California	2011-2012

PUBLICATIONS

"Public Goods, Product Quality Determination and Dimensionality of Consumption," *Public Finance*, Vol. 37, No. 3, (1982), pp. 387-403.

"Theory and Application in Business Education," *Business Forum*, Vol. 8, No. 4, (Fall, 1983), pp. 37-40.

- "News as a Public Good: Cooperative Ownership, Price Commitments, and the Success of the Associated Press," *Business History Review*, Vol. 60, (Spring, 1986), pp. 55-80.
- with Tina Stevens, "The Performance of Medical Malpractice Review Panels," *Journal of Health Politics, Policy and Law*, Vol. 11, No. 3, (Fall, 1986), pp. 525-535.
- "On the Measurement of Teacher Effectiveness," *The Journal of Economic Education*, Vol. 19, No. 4, (Fall, 1988), pp. 307-314.
- "A Note on the Economics of the Wire Service Industry," *The Journal of Newspaper and Periodical History*, Vol. 5, No. 3, (Autumn, 1989), pp. 29-33.
- "A Note on Else's Treatment of Quality and Public Goods," *Scottish Journal of Political Economy*, Vol. 37, No. 2, (May, 1990), pp. 193-196.
- "The Determinants of State Gasoline Taxation in the 1970's," *Resources and Energy*, Vol. 12, (1990), pp. 339-351.
- Public Goods, Mixed Goods, and Monopolistic Competition, Texas A&M University Press, (College Station, Texas) 1991.
- "Two-Part Pricing in Differentiated Duopoly," *Journal of Institutional and Theoretical Economics*, Vol. 147, No. 3, (Sept., 1991) pp. 441-58.
- "Tied Bets, Half Points, and Price Discrimination," *The Kentucky Journal of Economics* and Business, Vol. 11, (1991) pp. 43-54.
- "Price Discrimination and Congestion," *National Tax Journal*, Vol. 44, No. 4, (Dec., 1991) pp. 529-32.
- "Price Discrimination and Monopolistic Competition," *Studies in Economic Analysis*, Vol. 14, No. 1, (Spring, 1991) pp. 25-48.
- "Human Capital Formation in Professional Sports: Evidence from the PGA Tour," *Atlantic Economic Journal*, Vol. 20, No. 3, (Sept., 1992) pp. 66-80.
- "A Simulation of Price Discriminating Tolls," *Journal of Transport Economics and Policy*, Vol. 27, No. 3, (Sept., 1993) pp. 225-35.
- "On the Relevance of Policy to Kirznerian Entrepreneurship," Advances in Austrian Economics, Vol. 1, (1994) pp. 199-222.
- with Nabeela Kahn, "Golden Parachutes, Takeovers and Shareholder Value," *Atlantic Economic Journal*, Vol. 23, No. 1, (March, 1995) pp. 57-68.
- *The Economics of Production*, Stephen Shmanske, (Berkeley, CA) 1995, 2nd edition, 1996.

- "Contestability, Queues, and Governmental Entry Deterrence," *Public Choice*, Vol. 86, (1996) pp. 1-15.
- "Information Asymmetries in Health Services: The Market Can Cope," *The Independent Review*, Vol. I, No. 2, (Fall, 1996) pp. 191-200.
- "The Bay Bridge Blunder," Regulation, No. 4, (1996) pp. 58-64.
- with Leo Kahane, "Team Roster Turnover and Attendance in Major League Baseball," *Applied Economics*, Vol. 29, (1997) pp. 425-431.
- "Life Cycle Happiness in a Discounted Utility Model," *Kyklos*, Vol. 50, No. 2, (1997), pp. 383-407.
- "Price Discrimination at the Links," *Contemporary Economic Policy*, Vol. 16, No. 3, (July, 1998), pp. 368-378.
- "Subjective Measurement and 'Bad-Mood' Bias," *Briefing Notes in Economics*, No. 35, (July, 1998), pp. 1-4.
- with Daniel Packey, "Lumpy Demand and the Diagrammatics of Aggregation," *Journal* of Economic Education, Vol. 30, No. 1, (Winter, 1999), pp. 64-74.
- "Mixed Good Continua and Public Policy," *Anglia Business School Economics Paper 2*, Anglia Polytechnic University, Cambridge, England, ABS 1999:2.
- with Harsh K. Jadhav and Tobbie J. Wells, "Social Security, Voters, and the U. S. Generation Gap," *Journal of Social, Political and Economic Studies*, Vol. 24, No. 2, (Summer, 1999), pp. 203-224.
- "The Economics of Golf Course Condition and Beauty," *Atlantic Economic Journal*, Vol. 27, No. 3, (Sept., 1999), pp. 301-313.
- "Gender, Skill, and Earnings in Professional Golf," *Journal of Sports Economics*, Vol. 1, No. 4, (November, 2000), pp. 400-415.
- "Enrollment and Curriculum: A Laffer Curve Analysis," *The Journal of Economic Education*, Vol. 33, No. 1, (Winter, 2002), pp. 73-82.
- "JIT and the Complementarity of Buffers and Lot Size," *American Business Review*, Vol. XXI, No. 1, (Jan., 2003), pp. 100-106.
- "Market Preemption and Entry Deterrence: Evidence from the Golf Course Industry," International Journal of the Economics of Business, Vol. 11, No. 1, (Feb., 2004) pp. 55-68.
- *Golfonomics*, World Scientific Publishing Co., Inc. (River Edge, NJ) 2004, paperback 2006.

- "Economics of Golf Courses," in Duncan, Joyce, ed. *Encyclopedia of Sport in American Culture*, Santa Barbara, CA: ABC-CLIO Books, (2004) p. 114.
- "Economics of Sport," in Duncan, Joyce, ed. *Encyclopedia of Sport in American Culture*, Santa Barbara, CA: ABC-CLIO Books, (2004) pp. 114-116.
- "Odds-Setting Efficiency in Gambling Markets: Evidence from the PGA TOUR," Journal of Economics and Finance, Vol. 29, No. 3, (Fall, 2005) pp. 391-402.
- "The Monopoly Non-Problem: Taking Price Discrimination Seriously," *The Independent Review*, Vol. 10, No. 3, (Winter, 2006) pp. 337-350.
- "Austrian Themes, Data, and Sports Economics," *Review of Austrian Economics*, Vol.20, (2007) pp. 11-24.
- with Franklin Lowenthal, "Overtime Incentives in the NHL: More Evidence," *Journal of Sports Economics*, Vol. 8, No. 4, (August, 2007) pp. 435-442.
- with Franklin Lowenthal and Paul Staudohar, "Baseball's Divisional Playoffs: A Better Format," *NINE: A Journal of Baseball History & Culture*, Vol. 16, No. 1, (Fall, 2007) pp. 94-98.
- "Consistency or Heroics: Skewness, Performance and Earnings on the PGA TOUR," *The Atlantic Economic Journal*, Vol. 35, No. 4, (Dec., 2007) pp. 463-471.
- "Review of Handbook of Sports Economics Research," edited by John Fizel, Journal of Sports Economics, Vol. 8, No. 6, (Dec., 2007) pp. 675-7.
- "Skills, Performance, and Earnings in the Tournament Compensation Model: Evidence from PGA Tour Microdata," *Journal of Sports Economics*, Vol. 9, No. 6, (Dec., 2008), pp. 644-62.
- "Point Spreads and Referee Bias in the NBA," in Rodriguez, Placido, Stefan Kesenne, and Jaume Garcia, eds. *Threats to Sports and Sports Participation*, Servicio de Publicaciones de la Universidad de Oviedo, Oviedo (Asturias) Spain, 2008, pp. 115-136.
- "Golf Match: The Choice by PGA Tour Golfers of Which Tournaments to Enter," International Journal of Sports Finance, Vol. 4, No. 2, (May, 2009), pp. 114-135.
- with Franklin Lowenthal, "Home Field (Dis)Advantage and the 'Last-Ups' Effect," *NINE: A Journal of Baseball History & Culture*, Vol. 18, No. 1, (Fall, 2009), pp. 130-146.
- "Connecting the Firm's Optimal Output and Input Decisions," *Perspectives* on Economic Education Research, Vol. 6, No. 1, (Spring, 2010), pp. 1-14.
- Dynamic Effort, Sustainability, Myopia, and 110% Effort," *Journal of Quantitative Analysis in Sports*, Vol. 7, No. 2, (2011).

- with Leo Kahane, co-editor, *The Oxford Handbook of Sports Economics, Volume 1: The Economics of Sports*, Oxford University Press, Inc., New York, (2012).
- with Leo Kahane, co-editor, *The Oxford Handbook of Sports Economics, Volume 2: Economics through Sports*, Oxford University Press, Inc., New York, (2012).
- "Gender and Discrimination in Professional Golf," in Shmanske, Stephen and Leo Kahane eds. *The Oxford Handbook of Sports Economics, Volume 2: Economics through Sports*, Oxford University Press, Inc., New York, (2012), pp. 39-54.
- "The Economic Impact of the Golf Majors," in Maennig, Wolfgang and Andrew Zimbalist eds. *Handbook on the Economics of Mega Sporting Events*, Edward Elgar Publishing Ltd, Norhampton, Massachusetts, (2012) pp. 449-460.
- "Gender and Skill Convergence in Professional Golf," in Leeds, Michael A. and Eva M. Leeds eds. *The Handbook of the Economics of Women's Sports*, Edward Elgar Publishing Ltd, Norhampton, Massachusetts, forthcoming.
- More Golfonomics, World Scientific Publishing Co., Inc. (Hackensack, NJ) forthcoming.

CONFERENCE PAPERS

- "The Relationship of Competitive Public Goods Models and Monopolistic Competition," presented at Western Economic Association International meetings, Seattle, July, 1983.
- "Contestable Two-Part Pricing in Differentiated Duopoly," presented at Western Economic Association International meetings, San Francisco, July, 1986.
- "Asymmetric House Incentives in the Setting of Point Spreads," presented at Western Economic Association International meetings, Lake Tahoe, June, 1989.
- "On the Relevance of Policy to Kirznerian Entrepreneurship," presented at Western Economic Association International meetings, San Francisco, July, 1992.
- "Price Discrimination at the Links," presented at Western Economic Association International meetings, San Francisco, June, 1996.
- "Gender, Skill, and Earnings in Professional Golf," presented at Western Economic Association International meetings, Vancouver, British Columbia, July, 2000.
- "The Golf Course Bottleneck," presented at Western Economic Association International meetings, San Francisco, July, 2001.
- "Market Preemption and Entry Deterrence: Evidence from the Golf Course Industry," presented at Western Economic Association International meetings, Seattle, July, 2002.

CONFERENCE PAPERS (continued)

- "Monopoly and Optimality: A Reformulation," presented at The Association of Private Enterprise Education meetings, Las Vegas, April, 2003.
- "Odds-Setting Efficiency in Gambling Markets: Evidence from the PGA TOUR," presented at Western Economic Association International meetings, Vancouver, July, 2004.
- "Incentives in Overtime: The Case of the National Hockey League," presented at Western Economic Association International meetings, San Francisco, July, 2005, (with Franklin Lowenthal).
- "Home Field Advantage and the "Last-Ups" Effect," presented at Western Economic Association International meetings, San Diego, July, 2006, (with Franklin Lowenthal).
- "Skills, Performance, and Earnings in the Tournament Compensation Model: Evidence from PGA Tour Microdata," presented at Western Economic Association International meetings, Seattle, July, 2007.
- "Golf Match: The Choice by PGA Tour Golfers of Which Tournaments to Enter," presented at International Association of Sports Economists 10th annual conference, Gijon, Spain, May, 2008.
- "Point Spreads and Referee Bias in the NBA," presented at conference on Threats to Sports and Sports Participation, at Universidad de Oviedo, Oviedo (Asturias) Spain, May, 2008.
- "Golf Match: The Choice by PGA Tour Golfers of Which Tournaments to Enter," presented at Western Economic Association International meetings, Honolulu, July, 2008.
- "Sustainability and the Economics of Giving 110%," presented at Western Economics Association International meetings, Vancouver, July, 2009.
- "Classic Duopoly, Markov Style," presented at Western Economics Association International meetings, Portland, July, 2010.
- "Dynamic Effort, Sustainability, Myopia, and 110% Effort," presented at Northern California Symposium on Statistics and Operations Research in Sports, Atherton, CA, October, 2010.

INVITED PAPERS

- "On the Relevance of Policy to Kirznerian Entrepreneurship," presented at the Colloquium in Austrian Economics, New York University, December 1992.
- "The Economics of Price Discriminating Tolls," presented at Anglia Polytechnic University, Cambridge, England, March 1994.

INVITED PAPERS (continued)

"Point Spreads and Referee Bias in the NBA," presented at III Congreso Economia del Deporte (III Gijon Economics of Sports Congress), Threats to Sport and Sports Participation, University of Oviedo, Gijon, Spain, May 2008.____

WORKING PAPERS

- "The Relationship of Competitive Public Goods Models and Monopolistic Competition," California State University, Hayward (CSUH) School of Business and Economics Faculty Working Paper # 17, (March, 1985).
- "Are Gasoline Taxes Set Efficiently?," CSUH School of Business and Economics Faculty Working Paper # 18, (March, 1985).
- "Price Discrimination and Monopolistic Competition," CSUH School of Business and Economics Working Paper # 20, (Feb., 1985).
- "Contestable Two-Part Pricing in Differentiated Duopoly," CSUH School of Business and Economics Faculty Working Paper # 33, (Jan., 1988).
- "Price Commitments and the Private Supply of a Public Factor: The Case of the Associated Press," CSUH School of Business and Economics Faculty Working Paper # 19, (Feb., 1985).

WORK IN PROGRESS

"Classic Duopoly, Markov Style," completed manuscript

More Golfonomics, book length manuscript under contract.

PUBLIC APPEARANCES

"Who Pays the Piper?--Why is Rent so High in the Bay Area?," Panel discussion on rent and rent control sponsored by the Henry George School of Social Science, April 30, 1986.

AFFILIATIONS

Director and member of Advisory Board: The Smith Center for Private Enterprise Studies, California State University, East Bay
Research Associate, The Independent Institute member of Board of Editors: *Journal of Sports Economics* member of Board of Editors: *The Journal of Golf*member of Advisory Board: Alliance for Humane Biotechnology
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member: Western Economic Association
member: Atlantic Economic Association
member: North American Association of Sports Economists