

CAL STATE EAST BAY EDUCATIONAL FOUNDATION

Board of Trustees Meeting Minutes

Friday, March 26, 2021

Online Meeting via Zoom

Trustees Present: Jack Acosta, Ruth Bley, Richard Carson, Debbie Chaw, Randall Davis, Patrick Devine, Evelyn Dilsaver, Bette Felton, James Hannan, Edward Inch, Derek Jackson-Kimball, Bill Johnson, Allen Kwan, Kumar Malavalli, Euridice Martinez, Louis Miramontes, Nitu Nanda, Cherrie Nanninga, Janet Owen, Marvin Remmich, Cathy Sandeen, Richard Sherratt, James Songey, Gary Wallace, Allen Warren

Trustees Absent: Tessie Guillermo, Johan Klehs, Micky Randhawa

Staff Present: Lori Bachand, Natalie Feulner, May Hernandez, Travis Nelson, Valerie Schutz, Holly Stanco, Fern Tyler, Richard Watters

I. Call To Order / Approval of Minutes:

Chair Devine called the Cal State East Bay Educational Foundation Board meeting to order at 1:02pm with a quorum present.

December 11, 2020 Board Meeting Minutes: The board reviewed the minutes from the December 11, 2020 Board meeting. On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: The board approves the minutes from December 11, 2020.

Motion by: Jack Acosta

Seconded by: Richard Sherratt

Motion: Passed

II. Cal State East Bay President's Report:

Dr. Cathy Sandeen addressed the board for the first time at an official board meeting as President of Cal State East Bay. She gave an update on the fall reopening plans stating that currently we are at 4% face to face instruction, and as we move closer to fall that number will increase based on state directives. She informed the board that this year CSUEB will be holding a "Car-mencement" celebration to recognize students that graduated during the pandemic (2020 and 2021 graduates). She completed her first board report by updating trustees about the state budget. It's moving in a positive direction, and we are hopeful the current projections will keep the university on track.

III. Finance & Investment Committee:

Chair Dilsaver delivered the investment performance report as of 12/31/2020. We rebounded slightly from the September report, and we are moving closer to targets. Quarter and fiscal year to date are closing in on our benchmarks. She acknowledged that our portfolio is measured against the other CSU campuses, and this year our performance was not as positive as in the past due to market conditions, but we remain hopeful that by year end we will be able to reach our targets.

Treasurer Chaw reviewed the operating budget as of 12/31/2020, reporting that revenue was better than expected due to current use fundraising exceeding targets set in June 2020. Additionally, expenses charged by the university to the foundation were evaluated, causing the administrative fee to be reduced, ultimately strengthening projected net assets.

IV. Campaign Steering Committee

Vice President Johnson gave the Campaign Steering Committee report for absent Chair, Johan Klehs. Despite the pandemic, fundraising has been successful this year. As of today, \$6.1M has been raised this fiscal year, and he stated there are other gift discussions in process that could possibly come to fruition before the end of the year. Internally, the division would like to raise \$7.1M (CSU system stated goal is \$5M), which would put CSU East Bay in the top 5 of the 23 campuses when measured by fundraising dollars.

V. Campaign Steering Committee:

Chair Klehs reviewed the report with the board noting that fundraising efforts have been successful for our campus despite the current challenges. The board had a discussion on the recent #GivingTuesday campaign, and gave some useful feedback for Advancement staff to incorporate. Some of the success achieved this year was the total number of new donors, our highest dollar count raised on this date, and the highest number of new alumni making gifts. Overall it was a success for CSUEB.

VI. Nominating Committee:

Chair Sherratt told the board that we will be presenting our slate to the Nominating Committee at the upcoming committee meeting on April 14th, and by the June board meeting there will be a new Chair, Vice Chair, and possibly new trustees. The committee has been working on vetting potential prospects. He asked the board if they know of any people in professions related to the medical industry would be welcomed as it aligns with university priorities and we would welcome representation from that college on the board. He requested the trustees consider their networks and if they have any prospects in mind to submit them to the committee. He stated the most important quality in a trustee is passion for volunteerism and dedication to our student body and campus community. He looks forward to presenting the slate to the board at the June annual meeting.

VII. University Advancement Update:

Vice President Johnson reported over the last six months, Development has made a lot of progress, including obtaining a \$3M match challenge for the Applied Sciences Center. Vice President Johnson presented the Advancement productivity report to the board, and announced that CSU East Bay received a CASE fundraising award for overall improvement over the previous three years. The board congratulated the Advancement team on their partnered efforts.

VIII. New or Old Business:

With no further business to discuss, Chair Devine adjourned the meeting at 1:37pm.

Dated: March 26, 2020


Ruth Bley (Jul 28, 2021 17:15 PDT)

Ruth Bley, Secretary

Recorded by May Hernandez, Educational Foundation Analyst