

CAL STATE EAST BAY EDUCATIONAL FOUNDATION

Executive Committee Meeting Minutes
Friday, February 12, 2021
10:30a.m.-12:00p.m.
Via Zoom Online Meeting

IN ATTENDANCE

Patrick Devine	Chair
Bette Felton	Vice Chair
Debbie Chaw	Treasurer
Bill Johnson	Foundation President
Marvin Remmich	Immediate Past Chair
Cathy Sandeen	Director
Evelyn Dilsaver	Director
Johan Klehs	Director
Richard Sherratt	Director
Jim Songey	Director

EXCUSED

Ruth Bley	Secretary
Jack Acosta	Director

STAFF PRESENT

May Hernandez	Educational Foundation Analyst
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I. Welcome Remarks:

Chair Patrick Devine called the meeting to order at 10:33 a.m. with a quorum present.

II. Approval of Meeting Minutes:

November 20, 2020 Meeting Minutes: The committee reviewed the minutes from the November 20, 2020 meeting.

On motion duly made, seconded, and unanimously carried, the following Minute Action was taken:

MINUTE ACTION: The committee approves the minutes for the November 20, 2020 meeting minutes.

Motion by: Richard Sherratt Seconded by: Johan Klehs Motion: Passed

III. President's Report:

The committee welcomed our new incoming President, Dr. Cathy A. Sandeen, to her first Executive Committee meeting. She expressed her great enthusiasm to work with the Educational Foundation leadership team, and thanked them for their warm reception. Her report discussed her first month on campus and our upcoming re-opening plans for the fall.

She stated that we are hoping to make a move to increase the amount of face-to-face classes, pending state and local directives related to the pandemic.

While the university does not expect us to be able to hold a completely in-person commencement this year, the university leadership is working with state and local officials to find a safe and celebratory event for our recent graduates, and more information will be available soon.

She completed her first address to the Executive Committee by reporting on the state budget landscape, and some of the expected challenges she plans to begin work on in the coming months.

IV. Campaign Steering Committee Report:

Chair Johan Klehs reviewed the fundraising year to date reports with the committee. Despite the pandemic, CSU East Bay Advancement has been successful with fundraising this year. He discussed some of our donor metrics, specifically, that our university receives most donations through a few large donors, and a smaller proportion from individual gifts, and that the committee will seek to work in our Annual Fund space to try and cast a wider net to truly create a robust program that inspires a culture of philanthropy.

V. Finance & Investment Committee Report:

Chair Evelyn Dilsaver reviewed the investment performance report as of December 31, 2020, explaining that the global pandemic is affecting return rates and causing large swings in the market, yet our portfolio remains well positioned. There are some upcoming discussions given the recent market volatility, and the committee will seek to keep the portfolio in balance with our targets while ensuring we can make our endowment distributions to support our programs. Debbie Chaw told the committee that we will be trying to grow our endowment, which would allow us fiscal flexibility to diversify more, and allow us to pick up more gains.

Debbie Chaw further discussed the foundation operating budget actuals through December 31, 2020. She stated her accounting team reviewed the administrative fee calculation and we are being charged a reduced rate, which is reflected in this report. We are in a good position budget wise, raising more funding for current use and endowment than projected at fiscal year open. These two factors are contributing to our positive bottom line.

VI. Nominating Committee Report:

Chair Richard Sherratt told the committee that we would be reviewing the slate of officers at the April Nominating Committee meeting and we will present a slate at the next Executive Committee meeting. The committee is currently working on discussing renewals with trustees who have expiring terms.

VII. University Advancement Update:

Vice President for Advancement, Bill Johnson gave an update on the Applied Sciences Center, the CORE topping off ceremony, which many trustees said they really enjoyed seeing, and completed his report by announcing CSU East Bay's fundraising successes over the last year, and how we are first in our peer group, coming from the last position. He


thanked the board and his Advancement team for their time and dedication to Cal State East Bay.

VIII. New Business:

ADJOURNMENT

There being no further business to discuss, Chair Patrick Devine adjourned the meeting at 11:47a.m.

Dated: February 12, 2021


Ruth Bley (Jul 28, 2021 17:15 PDT)

Ruth Bley, Secretary

Recorded by May Hernandez
Educational Foundation Analyst, University Advancement